



LORDS ISHWAR HOTELS LIMITED

CIN: L55100GJ1985PLC008264

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	77.71	97.94	125.48	175.65	251.95	480.75
	(b) Other Operating Income	3.86	3.53	6.80	7.39	9.11	25.36
	Total income from operations(net)	81.57	101.47	132.28	183.04	261.06	506.11
2	Expenses						
	(a) Consumption of Food/Beverages	13.08	12.32	11.19	25.40	29.67	48.35
	(b) Changes in Inventory	(1.29)	(1.63)	(1.08)	(2.92)	(1.55)	(0.22)
	(c) Employee benefits expense	32.55	29.89	34.07	62.44	63.07	125.49
	(d) Depreciation	15.09	14.88	14.05	29.97	28.09	56.27
	(e) Power & Fuel	16.36	15.01	18.45	31.37	37.29	67.18
	(f) Upkeep & Service cost	5.92	5.64	7.63	11.56	13.61	31.43
	(g) Repair & Maintenance	3.98	2.59	3.53	6.57	6.18	14.40
	(h) Other Expenses	19.25	18.45	19.11	37.70	38.45	79.16
	Total expenses	104.94	97.15	106.95	202.09	214.81	422.06
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(23.37)	4.32	25.33	(19.05)	46.25	84.05
4	Other Income	0.32	7.14	3.45	7.46	12.01	32.29
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(23.05)	11.46	28.78	(11.59)	58.26	116.34
6	Finance Cost	28.66	28.66	28.66	57.32	57.32	114.64
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(51.71)	(17.20)	0.12	(68.91)	0.94	1.70
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(51.71)	(17.20)	0.12	(68.91)	0.94	1.70
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(51.71)	(17.20)	0.12	(68.91)	0.94	1.70
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(51.71)	(17.20)	0.12	(68.91)	0.94	1.70
14	Share of profit/(Loss) of associates	N.A	N.A	N.A	N.A	N.A	N.A
15	Minority Interest	N.A	N.A	N.A	N.A	N.A	N.A
16	Net Profit/(Loss) after taxes, minority interest and associates(13+14+15)	(51.71)	(17.20)	0.12	(68.91)	0.94	1.70
17	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	747.00	747.00	627.49	747.00	627.49	747.00
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extraordinary items)						
	(a) Basic	(0.69)	(0.23)	0.002	(0.92)	0.01	0.03
	(b) Diluted	(0.69)	(0.23)	0.002	(0.92)	0.01	0.03
19.ii	Earnings Per Share (EPS) (after extraordinary items)						
	(a) Basic	(0.69)	(0.23)	0.002	(0.92)	0.01	0.03
	(b) Diluted	(0.69)	(0.23)	0.002	(0.92)	0.01	0.03

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	3354000	3354000	3129200	3354000	3129200	3354000
	- Percentage of shareholding	44.90	44.90	49.87	44.90	49.87	44.90
2	Promoters and promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	4116000	4116000	3145700	4116000	3145700	4116000
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.10	55.10	50.13	55.10	50.13	55.10
B	INVESTOR COMPLAINTS						
		3 Months ended (30th September, 2014)					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	Two (2)					
	Disposed of during the quarter	Two (2)					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors at their Board meeting held on 10th November, 2014.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- The company has only one segment of activity namely "Hotelier".
- Previous year figures have been regrouped and/or rearranged, wherever necessary.



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6 Standalone Statement of Assets & Liabilities:

Particulars	Half year ended		Year ended
	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Audited)
I. EQUITY AND LIABILITIES			
1. Shareholder's Funds			
Share Capital	747.00	627.49	747.00
Reserves and Surplus	(71.55)	(3.41)	(2.64)
Money Received against Share Warrants	0	29.88	0
2. Non-Current Liabilities			
Long-Term Borrowings	477.65	477.65	477.65
3. Current Liabilities			
Trade Payables	66.87	14.11	9.66
Other Current Liabilities	14.62	15.60	2.88
Short-Term Provisions	4.15	5.20	3.40
TOTAL	1238.74	1166.52	1237.95
II. ASSETS			
1. Non-Current Assets			
Fixed Assets			
(i) Tangible Assets	796.52	691.17	748.64
Non-current investments	146.30	146.30	146.30
Long term loans and advances	14.13	13.63	14.13
2. Current Assets			
Inventories	22.28	19.77	19.21
Trade receivables	19.75	35.88	36.35
Cash and cash equivalents	9.30	0.15	1.79
Short-term loans and advances	230.46	259.62	271.53
TOTAL	1238.74	1166.52	1237.95

FOR LORDS ISHWAR HOTELS LIMITED

Place: Vadodara
Date : 10th November, 2014



PUSHPENDRA BANSAL
Chairman of the Meeting