

# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

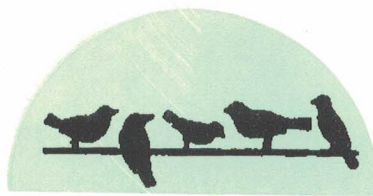
## STATEMENT OF STANDALONE ANNUAL AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

( ₹ in Lac)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	127.64	106.77	118.15	439.59	386.47
	(b) Other Operating Income	0.72	1.14	1.58	5.05	9.22
	<b>Total income from operations(net)</b>	<b>128.36</b>	<b>107.91</b>	<b>119.73</b>	<b>444.64</b>	<b>395.69</b>
<b>2</b>	<b>Expenses</b>					
	(a) Consumption of Food/Beverages	16.92	27.67	6.33	82.52	52.06
	(b) Changes in Inventory	2.27	(0.79)	4.08	(0.19)	0.16
	(c) Employee benefits expense	31.79	31.38	30.92	126.41	122.89
	(d) Depreciation	13.69	15.85	15.59	58.53	60.42
	(e) Power & Fuel	15.73	16.27	12.68	63.57	57.90
	(f) Upkeep & Service cost	8.22	10.13	16.25	32.69	33.49
	(g) Repair & Maintenance	3.67	4.39	7.23	20.42	16.52
	(h) Other Expenses	21.64	27.00	20.69	92.31	76.38
	<b>Total expenses</b>	<b>113.93</b>	<b>131.90</b>	<b>113.77</b>	<b>476.26</b>	<b>419.82</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>14.43</b>	<b>(23.99)</b>	<b>5.96</b>	<b>(31.62)</b>	<b>(24.13)</b>
<b>4</b>	<b>Other Income</b>	<b>1.07</b>	<b>0.03</b>	<b>0.18</b>	<b>1.10</b>	<b>7.65</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>15.50</b>	<b>(23.96)</b>	<b>6.14</b>	<b>(30.52)</b>	<b>(16.48)</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>57.32</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>15.50</b>	<b>(23.96)</b>	<b>6.14</b>	<b>(30.52)</b>	<b>(73.80)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>15.50</b>	<b>(23.96)</b>	<b>6.14</b>	<b>(30.52)</b>	<b>(73.80)</b>
<b>10</b>	<b>Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>15.50</b>	<b>(23.96)</b>	<b>6.14</b>	<b>(30.52)</b>	<b>(73.80)</b>
<b>12</b>	<b>Extra Ordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>15.50</b>	<b>(23.96)</b>	<b>6.14</b>	<b>(30.52)</b>	<b>(73.80)</b>
<b>14</b>	<b>Share of profit/(Loss) of associates*</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
<b>15</b>	<b>Minority Interest*</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>	<b>N.A</b>
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and associates(13+14+15)</b>	<b>15.50</b>	<b>(23.96)</b>	<b>6.14</b>	<b>(30.52)</b>	<b>(73.80)</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/-)</b>	<b>747.00</b>	<b>747.00</b>	<b>747.00</b>	<b>747.00</b>	<b>747.00</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(201.16)</b>	<b>(170.64)</b>
<b>19.i</b>	<b>Earnings Per Share (EPS) (before extraordinary items)</b>					
	(a) Basic	0.21	(0.32)	0.08	(0.41)	(0.99)
	(b) Diluted	0.21	(0.32)	0.08	(0.41)	(0.99)
<b>19.ii</b>	<b>Earnings Per Share (EPS) (after extraordinary items)</b>					
	(a) Basic	0.21	(0.32)	0.08	(0.41)	(0.99)
	(b) Diluted	0.21	(0.32)	0.08	(0.41)	(0.99)

\* NA - Not Applicable





# LORDS ISHWAR HOTELS LIMITED

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## Notes:

- The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 30th May, 2016. The Statutory Auditors have carried out audit for the quarter and year ended 31st March, 2016. An unmodified report has been issued by them thereon.
- The figures of the quarter ended 31st March, 2016 & 31st March, 2015 are the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- The company has only one segment of activity namely "Hotelier".
- Previous year figures have been regrouped and/or rearranged, wherever necessary.
- Standalone Statement of Assets & Liabilities:

		( ₹ ) ( ₹ )	
		Year Ended	
Particulars		31.03.2016	31.03.2015
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	Share Capital		
	Reserves and Surplus	74,700,000	74,700,000
	<b>Sub-total - Shareholders' Funds</b>	<b>(20,116,577)</b>	<b>(17,064,312)</b>
<b>2</b>	<b>Non-Current Liabilities</b>	<b>54,583,423</b>	<b>57,635,688</b>
	(a) Long-Term Borrowings		
	<b>Sub-tota. - Non-Current Liabilities</b>	<b>47,365,000</b>	<b>47,365,000</b>
<b>3</b>	<b>Current Liabilities</b>	<b>47,365,000</b>	<b>47,365,000</b>
	(a) Trade Payables		
	(b) Other Current Liabilities:	947,196	326,416
	(c) Short -Term Provisions	349,867	201,972
	<b>Sub-total - Current Liabilities</b>	<b>55,500</b>	<b>262,869</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,352,563</b>	<b>791,257</b>
		<b>103,300,986</b>	<b>105,791,945</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Asset - Tangible Assets		
	(b) Non-current investments	68,523,119	67,703,691
	(c) Long term loans and advances	14,630,000	14,630,000
	<b>Sub-total - Non-Current Assets</b>	<b>1,691,468</b>	<b>1,413,468</b>
<b>2</b>	<b>Current Assets</b>	<b>84,844,587</b>	<b>83,747,159</b>
	(a) Inventories		
	(b) Trade receivables	3,491,439	3,082,258
	(c) Cash and cash equivalents	3,880,416	1,862,156
	(d) Short-term loans and advances	725,892	589,698
	<b>Sub-total - Current Assets</b>	<b>10,358,652</b>	<b>16,510,674</b>
	<b>TOTAL - ASSETS</b>	<b>18,456,399</b>	<b>22,044,786</b>
		<b>103,300,986</b>	<b>105,791,945</b>

FOR LORDS ISHWAR HOTELS LIMITED



*[Signature]*

Place: Mumbai  
Date : 30.05.2016

**PUSHPENDRA BANSAL**  
Managing Director  
DIN: 00086343

Revival  
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E-Mail : jmpabari@yahoo.co.in

## **J. M. PABARI & ASSOCIATES**

### **CHARTERED ACCOUNTANTS**

301, PANCHAM ICON, BESIDES D- MART, VASNA ROAD,  
BARODA- 390 007. PHONE : 0265-225 5052 / 225 5053 (M): 98256 70560

**Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**Board of Directors of LORDS ISHWAR HOTELS LIMITED**

We have audited the quarterly Standalone financial results of LORDS ISHWAR HOTELS LIMITED for the quarter ended 31<sup>st</sup> March, 2016 and the standalone year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Annual Financial Statements and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net Profit/Loss and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

Place: Mumbai

Date: 30.05.2016



**FOR J. M. PABARI & ASSOCIATES**  
Chartered Accountants

(FRN: 117752W)

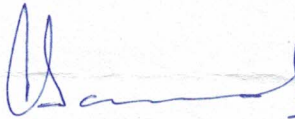



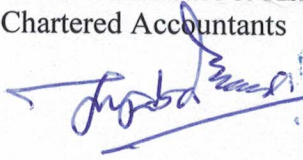

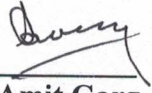

  
**JAYANT PABARI**

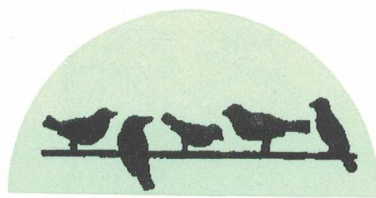
(Partner)

Membership No.: 47580



**FORM A**  
(For Audit Report with unmodified opinion)

1	Name of the Company	LORDS ISHWAR HOTELS LIMITED
2	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	Not Applicable
5	To be signed by	
	CEO / Managing Director	  <b>Pushendra R. Bansal</b> Managing Director
	Chief Financial Officer	  <b>Sangeeta P. Bansal</b> Chief Financial Officer
	Auditors of the Company	<b>For J. M. Pabari &amp; Associates</b> Chartered Accountants   <b>JAYANT PABARI</b> (Partner) Membership No.: 47580 Firm Reg.: No. 117752W
	Audit Committee Chairman	  <b>Amit Garg</b> Independent Director



## LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

To,  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

30<sup>th</sup> May, 2016

Sub. : Declaration on Audit Reports for the Quarter & Year ended 31<sup>st</sup> March, 2016.  
Ref: Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We hereby declare that the M/s J. M. Pabari & Associates(FR. No.: 117752W), Chartered Accountants, Baroda, Statutory Auditors of the Company, have audited the financial statements of Lords Ishwar Hotels Limited for the quarter and Year ended 31<sup>st</sup> March, 2016 and an unmodified report has been issued by them thereon.

Thanking you,  
Yours' faithfully,

For LORDS ISHWAR HOTELS LIMITED



PUSHPENDRA BANSAL  
Managing Director  
DIN: 00086343