

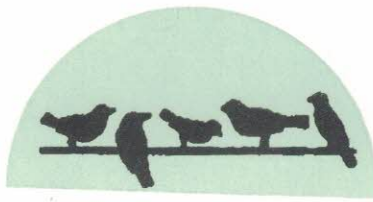
LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2020

(Rs.in Lac)

S.N.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from Operations	23.35	179.35	221.86	753.31
II.	Other Income	0.58	0.04	0.04	1.09
III.	Total Revenue (I+II)	23.93	179.39	221.90	754.40
IV.	Expenses				
	Food and Beverages Consumed	0.76	8.55	9.35	41.76
	Purchase of Stock in trade	14.37	38.56	112.72	220.81
	Changes in Inventories of Stock in Trade	5.00	53.13	(24.19)	14.85
	Employee benefits expense	11.41	38.79	46.79	181.40
	Finance Costs	-	-	-	-
	Depreciation and Amortisation expense	6.81	5.69	5.69	22.76
	Other operating and general Expense				
	Power and Fuel	2.20	11.24	15.17	54.02
	Other Expenses	15.73	33.52	51.31	196.63
	Total expenses	56.28	189.48	216.84	732.23
V.	Profit/(Loss) before exceptional items and tax(III-IV)	(32.35)	(10.09)	5.06	22.17
VI.	Exceptional Items	-	-	-	-
VII.	Profit/(Loss) before Tax (V-VI)	(32.35)	(10.09)	5.06	22.17
VIII.	Tax Expense:				
	(1) Current tax	-	3.50	-	3.50
	(2) Deferred tax	8.67	1.01	(3.79)	1.15
IX.	Net profit/(Loss) from continuing operations after tax (VII-VIII)	(41.02)	(14.60)	8.85	17.52
X.	Profit/(Loss) from discontinued operations	-	-	-	-
XI.	Tax Expense of discontinued operations	-	-	-	-
XII.	Net Profit/ (Loss) from discontinued operations	-	-	-	-
XIII.	Net Profit/(Loss) for the period (VII-VIII)	(41.02)	(14.60)	8.85	17.52
XIV.	Other Comprehensive Income (net of Tax)				
	(i) Items that will not be reclassified to Profit and Loss				
	Remeasurement of Defined Benefit Plan	-	(0.83)	-	(0.83)
	(ii) Items that will be reclassified to Profit and Loss				
	Impairment of Investment	(45.00)	-	-	-
XV.	Total Comprehensive Income	(86.02)	(15.43)	8.85	16.69
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00
XVII.	Other Equity excluding Revaluation Reserves	-	-	-	(191.71)
XVIII.	Earnings per equity share:				
	(a) Basic	(0.55)	(0.20)	0.12	0.23
	(b) Diluted	(0.55)	(0.20)	0.12	0.23



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Notes:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 29th August, 2020. The Statutory Auditors have carried out Limited Review of the Financial Results for the quarter ended 30th June, 2020.
- 2 During the reporting quarter, operations of the Company were completely closed for two months (April and May) and to that extent the same are not comparable with corresponding year figures.
- 3 The Company has assessed the possible impact of COVID-19 in preparation of the standalone interim financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets. The impact of COVID-19 may be different from that estimated as at the date of approval of these standalone interim financial results and the Company will continue to closely monitor any material changes to future economic conditions.
The business has been severely impacted during the current quarter on account of COVID-19 and lockdown. There could be an additional exposure on account of further extension of lockdown, and phased opening of hotel and restaurant.
The financial results of the Company have been prepared on a going concern basis.
- 4 Nāroli Resorts Private Limited has sold off all its assets and not running business, therefore the Company has estimated the total loss of Rs. 45,00,000/- on that particular investment and the same has been provided for in the Statement of Other Comprehensive Income.
- 5 The company has only one segment of activity namely "Hotelier".
- 6 Previous periods figures have been regrouped /rearranged, wherever necessary.

FOR LORDS ISHWAR HOTELS LIMITED



Place: Mumbai
Date : 29th August, 2020

PUSHPENDRA BANSAL
Managing Director
DIN: 00086343