



## LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

To,  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

13<sup>th</sup> February, 2016

Sub: Unaudited Financial Results (Standalone) along with Limited Report thereon for the Quarter & Nine Months ended on 31<sup>st</sup> December, 2015

Ref: Scrip Code- 530065

Dear Sir/Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit herewith the Unaudited Financial Results (Standalone) of Lords Ishwar Hotels Limited for the Quarter & Nine Months ended on 31<sup>st</sup> December, 2015 along with the Limited Review Report thereon. The said results and Report have duly been approved & taken on record by the Board of Directors of the Company in their Meeting held on 13<sup>th</sup> February, 2016.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,  
For LORDS ISHWAR HOTELS LIMITED

*Ranjit Kumar*

RANJIT KUMAR SINGH  
Company Secretary & Compliance Officer  
Membership No.: A24381



Encl.: As above



# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations	106.77	100.52	190.61	311.95	268.32	386.47
	(b) Other Operating Income	1.14	1.30	3.78	4.33	7.64	9.22
	<b>Total income from operations(net)</b>	<b>107.91</b>	<b>101.82</b>	<b>194.39</b>	<b>316.28</b>	<b>275.96</b>	<b>395.69</b>
2	<b>Expenses</b>						
	(a) Consumption of Food/Beverages	27.67	17.48	32.65	65.60	45.73	52.06
	(b) Changes in Inventory	(0.79)	(1.51)	(2.63)	(2.46)	(3.92)	0.16
	(c) Employee benefits expense	31.38	30.76	59.42	94.62	91.97	122.89
	(d) Depreciation	15.85	14.65	29.74	44.84	44.83	60.42
	(e) Power & Fuel	16.27	16.70	28.86	47.84	45.22	57.90
	(f) Upkeep & Service cost	10.13	6.74	11.32	24.47	17.24	33.49
	(g) Repair & Maintenance	4.39	7.04	5.31	16.75	9.29	16.52
	(h) Other Expenses	27.00	19.80	36.44	70.67	55.69	76.38
	<b>Total Expenses</b>	<b>131.90</b>	<b>111.66</b>	<b>201.11</b>	<b>362.33</b>	<b>306.05</b>	<b>419.82</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>(23.99)</b>	<b>(9.84)</b>	<b>(6.72)</b>	<b>(46.05)</b>	<b>(30.09)</b>	<b>(24.13)</b>
4	Other Income	0.03	0.00	1.13	0.03	1.45	7.65
5	<b>Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>(23.96)</b>	<b>(9.84)</b>	<b>(5.59)</b>	<b>(46.02)</b>	<b>(28.64)</b>	<b>(16.48)</b>
6	Finance Costs	0.00	0.00	28.66	0.00	57.32	57.32
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(23.96)</b>	<b>(9.84)</b>	<b>(34.25)</b>	<b>(46.02)</b>	<b>(85.96)</b>	<b>(73.80)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>(23.96)</b>	<b>(9.84)</b>	<b>(34.25)</b>	<b>(46.02)</b>	<b>(85.96)</b>	<b>(73.80)</b>
10	Tax Expense	-	-	-	-	-	-
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)</b>	<b>(23.96)</b>	<b>(9.84)</b>	<b>(34.25)</b>	<b>(46.02)</b>	<b>(85.96)</b>	<b>(73.80)</b>
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>(23.96)</b>	<b>(9.84)</b>	<b>(34.25)</b>	<b>(46.02)</b>	<b>(85.96)</b>	<b>(73.80)</b>
14	Share of profit/(Loss) of associates*	N.A	N.A	N.A	N.A	N.A	N.A
15	Minority Interest*	N.A	N.A	N.A	N.A	N.A	N.A
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates(13+14+15)</b>	<b>(23.96)</b>	<b>(9.84)</b>	<b>(34.25)</b>	<b>(46.02)</b>	<b>(85.96)</b>	<b>(73.80)</b>
17	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	747.00	747.00	747.00	747.00	747.00	747.00
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	(170.64)
19.i	<b>Earnings Per Share (EPS) (before extraordinary items)</b>						
	(a) Basic	(0.32)	(0.13)	(0.46)	(0.62)	(1.15)	(0.99)
	(b) Diluted	(0.32)	(0.13)	(0.46)	(0.62)	(1.15)	(0.99)
19.ii	<b>Earnings Per Share (EPS) (after extraordinary items)</b>						
	(a) Basic	(0.32)	(0.13)	(0.46)	(0.62)	(1.15)	(0.99)
	(b) Diluted	(0.32)	(0.13)	(0.46)	(0.62)	(1.15)	(0.99)

\* N.A - Not Applicable

### Notes:

- The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors at their Board meeting held on 13th February, 2016.
- The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- The company has only one segment of activity namely "Hotelier".
- Previous year figures have been regrouped and/or rearranged, wherever necessary.

Place: Mumbai  
Date : 13th February, 2016



PUSHPENDRA BANSAL  
Managing Director  
DIN: 00086343





**J. M. PABARI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

E-Mail : jmpabari@yahoo.co.in

301, PANCHAM ICON, BESIDES D- MART, VASNA ROAD,  
BARODA- 390 007. PHONE : 0265-225 5052 / 225 5053 (M): 98256 70560

To,  
The Board of Directors  
Lords Ishwar Hotels Limited,  
Baroda.

We have reviewed the accompanying statement of Unaudited Financial Results of **LORDS ISHWAR HOTELS LIMITED** for the quarter & Nine months ended on 31<sup>st</sup> December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**FOR J. M. PABARI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

(FRN: 117752W)

**JAYANT PABARI**  
**(PARTNER)**

Membership No.: 47580

PLACE: MUMBAI  
DATE: 13/02/2016