LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Statement of Standalone Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2020

(Rs. in Lac)

S.N.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	80.50	23.35	144.17	103.85	366.03	753.31
II.	Other Income	-0.01	0.58	0.20	0.57	0.24	1.09
III.	**Total Revenue (I+II)**	**80.49**	**23.93**	**144.37**	**104.42**	**366.27**	**754.40**
IV.	**Expenses**						
	Food and Beverages Consumed	2.76	0.76	11.85	3.52	21.20	41.76
	Purchase of Stock in trade	65.10	14.37	23.52	79.47	136.25	220.80
	Changes in Inventories of Stock in Trade	(24.65)	5.00	(10.81)	(19.65)	(35.00)	14.85
	Employee benefits expense	14.62	11.41	49.14	26.03	95.93	181.40
	Finance Costs	-	-	-	-		-
	Depreciation and Amortisation expense	6.81	6.81	5.69	13.62	11.38	22.76
	Other operating and general Expense						
	Power and Fuel	3.99	2.20	14.31	6.19	29.48	54.02
	Other Expenses	19.31	15.73	55.45	35.04	106.76	196.63
	Total expenses	**87.94**	**56.28**	**149.15**	**144.22**	**366.00**	**732.23**
V.	Profit/(Loss) before exceptional items and tax(III-IV)	(7.45)	(32.35)	(4.78)	(39.80)	0.28	22.17
VI.	Exceptional Items	-	-	-	-		-
VII.	**Profit/(Loss) before Tax (V-VI)**	**(7.45)**	**(32.35)**	**(4.78)**	**(39.80)**	**0.28**	**22.17**
VIII.	**Tax Expense:**						
	(1) Current tax	-	-	-	-		3.50
	(2) Deferred tax	(6.13)	8.67	2.92	2.54	(0.87)	1.18
IX	**Net profit/(Loss) from continuing operations after tax**	**(1.32)**	**(41.02)**	**(7.70)**	**(42.34)**	**1.15**	**17.49**
X	Profit/(Loss) from discountinued operations	-	-	-	-		-
XI	Tax Expense of discountinued operations	-	-	-	-		-
XII	Net Profit/ (Loss) from discountinued operations	-	-	-	-		-
XIII	**Net Profit/(Loss) for the period (IX+XII)**	**(1.32)**	**(41.02)**	**(7.70)**	**(42.34)**	**1.15**	**17.49**
XIV	Other Comprehensive Income (net of Tax)						
	(i) Items that will not be reclassified to Profit and Loss						
	Remeasurement of Defined Benefit Plan	(45.00)	-	-	(45.00)		- 0.83
	Impariment of investment		- 45.0				
XV	**Total Comprehensive Income**	**(46.32)**	**(86.02)**	**(7.70)**	**(87.34)**	**1.15**	**16.66**
XVI	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00	747.00	747.00
XVII	Other Equity excluding Revaluation Reserves	-	-	-	(279.05)	-	(191.71)
XVII	Earnings per equity share:						
	(a) Basic	(0.02)	(0.55)	(0.10)	(0.57)	0.02	0.23
	(b) Diluted	(0.02)	(0.55)	(0.10)	(0.57)	0.02	0.23

LORDS ISHWAR HOTELS LTD. *

Revival Lords INN Exhilarating Hospitality The Eco - Aware Hotel

Regd. Office : Hotel Revival, Near Sayaji Garden, Kalaghoda Chowk, University Road, Baroda - 390 002.
Tel. : 91-265-2795800, 2793545

LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Standalone Statement of Assets & Liabilities: (Rs. In Lac)

Sr. N.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
A	**ASSETS**		
	Non-Current Assets		
	(a) Property, Plant and Equipment	611.69	625.31
	(b) Finacial Assets		
	(i) Investments	101.30	146.30
	(ii) Other Financial Assets	14.83	14.83
	(c) Other Non-Current Assets	0.00	-
	Current Assets		
	(a) Inventories	70.56	68.96
	(b) Financial Assets		
	(i) Trade Receivable	60.01	95.07
	(ii) Cash and Cash Equivalents	23.28	36.95
	(iii) Other Current Assets	19.19	32.05
	Total Assets	**900.87**	**1,019.47**
B	**EQUITY AND LIABILITIES**		
	EQUITY		
	(a) Equity Share Capital	747.00	747.00
	(b) Other Equity	(279.05)	(191.71)
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	372.65	385.65
	(b) Provisions	0.00	1.58
	(c) Deferred Tax Liabilities (net)	31.73	29.19
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	(A) Total outstanding dues of micro and small enterprises	-	-
	(B) total outstanding dues of creditors other than micro and small enterprises	18.71	12.61
	(ii) Other Financial Liabilities	3.93	9.82
	(b) Other Current liabilities	5.90	22.24
	(c) Provisions	0.00	3.56
	Total Equity and Liabilities	**900.87**	**1,019.93**

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Standalone Cash Flow Statement:

Sr. N.	Particulars	Half Year ended 30.09.2020 (Rs.in Lac)		Year ended 31.03.2020 (Rs. In Lac)	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit as per Statement of Profit & Loss before Tax		(39.80)		22.17
	Adjustments for:				
	Depreciation	13.62		22.76	
	Other Comprehensiye Income	-		(0.83)	
	Interest Paid	-		-	
	Provision for Income Tax	-		(3.50)	
			13.62		18.43
	Operating Profit Before Working Capital Changes		(26.18)		40.60
	Working Capital Changes:				
	(Increase)/Decrease in Inventories	(1.60)		2.63	
	(Increase)/Decrease in Trade Receivables	35.06		13.16	
	(Increase)/Decrease in Other Current Assets	12.86		9.85	
	(Increase)/Decrease in Other Financial Assets	-		0.95	
	(Increase)/Decrease in Other Non-Current Assets	0.46		(0)	
	Increase/(Decrease) in Other Financial Liabilities	(5.89)		(1.60)	
	Increase/(Decrease) in Other Current Liabilities	(16.33)		(21.28)	
	Increase/(Decrease) in Provisions	(5.14)		(1.32)	
	Increase/(Decrease) in Trade Payables	6.10		(20.82)	
			25.51		(18.89)
	Cash Generated from Operations		(0.67)		21.71
	Taxes Paid(Net)		-		-
	Net Cash Flow from Operating Activities		(0.67)		21.71
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Fixed Assets / Capital Work-in-Progress		-		(2.10)
	Net Cash flow From Investing Activities		-		(2.10)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**				
	Proceeds/(Repayment) from/of long term borrowings		(13.00)		(41.00)
	Interest Paid		-		-
	Net Cash Flow From Financing Activities		(13.00)		(41.00)
	Net Cash Flow During The Year (A+B+C)		(13.66)		(21.39)
	OPENING CASH AND CASH EQUIVALENTS	36.95		58.34	
	CLOSING CASH AND CASH EQUIVALENTS	23.28		36.95	
	Net Increase/(Decrease) in Cash and Cash Equivalents		(13.66)		(21.39)

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Notes:

1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 5th November, 2020. The Statutory Auditors have carried out Limited Review of the Un-audited Financial Results for the Quarter and Half Year ended on 30th September, 2020.

2 Due to the outbreak of COVID-19 globally and in India, the Government of India imposed multiple 'lock-downs' across the country. The lockdowns and restrictions imposed on various activities due to COVID-19 pandemic have posed challenges to overall business operations of the Company like minimal occupancy in Hotel and reduction in Restaurant and Banquets revenue and low average realization rate per room.
The Company is closely monitoring the impact of the pandemic on all aspects of the business, including how it will impact its guests, employees, vendors etc. The management has exercised due care in concluding on significant accounting judgment, and estimates, inter-alia, trade receivables, inventories and other current assets based on the information available to date, both internal and external, while preparing the financial results of the Company. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and Company will continue to closely monitor any material changes to future economic conditions.

3 The company has only one segment of activity namely "Hotelier".

4 Previous periods figures have been regrouped /rearranged, wherever necessary.

5 financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.

FOR LORDS ISHWAR HOTELS LIMITED

LORDS ISHWAR HOTELS LTD. *

Place: Mumbai
Date : 5th November, 2020

PUSHPENDRA BANSAL
Managing Director
DIN: 00086343

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