



LORDS ISHWAR HOTELS LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

PART I

(₹ in Lac)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	111.06	125.48	135.76	363.01	406.12	563.33
	(b) Other Operating Income	9.07	6.80	2.71	18.18	7.32	23.97
	Total income from operations(net)	120.13	132.28	138.47	381.19	413.44	587.30
2	Expenses						
	(a) Consumption of Food/Beverages	12.59	11.19	31.98	42.26	80.23	87.88
	(b) Changes in Inventory	0.25	(1.08)	(1.45)	(1.30)	(3.21)	0.33
	(c) Employee benefits expense	30.19	34.07	31.41	93.26	95.36	124.39
	(d) Depreciation	14.02	14.05	13.62	42.11	40.61	54.01
	(e) Power & Fuel	15.79	18.45	16.42	53.08	60.14	73.67
	(f) Upkeep & Service cost	8.66	7.63	21.88	22.27	53.35	54.49
	(g) Repair & Maintenance	3.69	3.53	14.74	9.87	27.97	29.20
	(h) Other Expenses	12.88	19.11	27.77	51.33	67.47	85.02
	Total expenses	98.07	106.95	156.37	312.88	421.92	508.99
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	22.06	25.33	(17.90)	68.31	(8.48)	78.31
4	Other Income	7.13	3.45	3.17	19.14	12.59	37.56
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	29.19	28.78	(14.73)	87.45	4.11	115.87
6	Finance Cost	28.66	28.66	28.65	85.98	86.02	114.68
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	0.53	0.12	(43.38)	1.47	(81.91)	1.19
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	0.53	0.12	(43.38)	1.47	(81.91)	1.19
10	Tax Expenses	-	-	2.00	-	8.00	0.40
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	0.53	0.12	(45.38)	1.47	(89.91)	0.79
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	0.53	0.12	(45.38)	1.47	(89.91)	0.79
14	Share of profit/(Loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after taxes, minority interest and associates(13+14+15)	0.53	0.12	(45.38)	1.47	(89.91)	0.79
17	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	747.00	627.49	627.49	747.00	627.49	627.49
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extraordinary items)						
	(a) Basic	0.01	0.002	(0.72)	0.02	(1.43)	0.01
	(b) Diluted	0.01	0.002	(0.72)	0.02	(1.43)	0.01
19.ii	Earnings Per Share (EPS) (after extraordinary items)						
	(a) Basic	0.01	0.002	(0.72)	0.02	(1.43)	0.01
	(b) Diluted	0.01	0.002	(0.72)	0.02	(1.43)	0.01

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	3354000	3129200	3129200	3354000	3129200	3129200
	- Percentage of shareholding	44.90	49.87	49.87	44.90	49.87	49.87
2	Promoters and promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	4116000	3145700	3145700	4116000	3145700	3145700
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.10	50.13	50.13	55.10	50.13	50.13





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B	INVESTOR COMPLAINTS	3 Months ended (31st December, 2013)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	One
	Disposed of during the quarter	One
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors at their Board meeting held on 31st January, 2014.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- 3 On 23rd December, 2013, the Company has allotted 11,95,100 Equity Shares of Rs.10/- each at par to Promoter group & non promoter of the Company who have exercised the option of conversion of 11,95,100 Warrants allotted to them on Preferential basis. The Company has received the balance consideration against the Warrant before the Conversion. There is no variation between the projected utilisation of funds raised through preferential allotment and the stated objects of Capital expenditure and working capital requirements.
- 4 The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- 5 The company has only one segment of activity namely "Hotelier".
- 6 Previous year figures have been regrouped and/or rearranged, wherever necessary.

Place: Vadodara

Date : 31st January, 2014



FOR LORDS ISHWAR HOTELS LIMITED

PUSHPENDRA BANSAL
Chairman of the Meeting