



LORDS ISHWAR HOTELS LIMITED

CIN: L55100GJ1985PLC008264

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I

(₹ in Lac)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations	190.61	77.71	111.06	268.32	363.01	480.75
	(b) Other Operating Income	3.78	3.86	9.07	7.64	18.18	25.36
	Total income from operations(net)	194.39	81.57	120.13	275.96	381.19	506.11
2	Expenses						
	(a) Consumption of Food/Beverages	32.65	13.08	12.59	45.73	42.26	48.35
	(b) Changes in Inventory	(2.63)	(1.29)	0.25	(3.92)	(1.30)	(0.22)
	(c) Employee benefits expense	59.42	32.55	30.19	91.97	93.26	125.49
	(d) Depreciation*	29.74	15.09	14.02	44.83	42.11	56.27
	(e) Power & Fuel	28.86	16.36	15.79	45.22	53.08	67.18
	(f) Upkeep & Service cost	11.32	5.92	8.66	17.24	22.27	31.43
	(g) Repair & Maintenance	5.31	3.98	3.69	9.29	9.87	14.40
	(h) Other Expenses	36.44	19.25	12.88	55.69	51.33	79.16
	Total expenses	201.11	104.94	98.07	306.05	312.88	422.06
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(6.72)	(23.37)	22.06	(30.09)	68.31	84.05
4	Other Income	1.13	0.32	7.13	1.45	19.14	32.29
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	(5.59)	(23.05)	29.19	(28.64)	87.45	116.34
6	Finance Cost	28.66	28.66	28.66	57.32	85.98	114.64
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	(34.25)	(51.71)	0.53	(85.96)	1.47	1.70
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(34.25)	(51.71)	0.53	(85.96)	1.47	1.70
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(34.25)	(51.71)	0.53	(85.96)	1.47	1.70
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(34.25)	(51.71)	0.53	(85.96)	1.47	1.70
14	Share of profit/(Loss) of associates	N.A	N.A	N.A	N.A	N.A	N.A
15	Minority Interest	N.A	N.A	N.A	N.A	N.A	N.A
16	Net Profit/(Loss) after taxes, minority interest and associates(13+14+15)	(34.25)	(51.71)	0.53	(85.96)	1.47	1.70
17	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	747.00	747.00	747.00	747.00	747.00	747.00
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extraordinary items)						
	(a) Basic	(0.46)	(0.69)	0.01	(1.15)	0.02	0.03
	(b) Diluted	(0.46)	(0.69)	0.01	(1.15)	0.02	0.03
19.ii	Earnings Per Share (EPS) (after extraordinary items)						
	(a) Basic	(0.46)	(0.69)	0.008	(1.15)	0.02	0.03
	(b) Diluted	(0.46)	(0.69)	0.008	(1.15)	0.02	0.03

* With effect from 1st April, 2014, the Company has computed the Depreciation based on the useful lives of its tangible fixed assets as per Schedule II of the Companies Act, 2013 & their effects have been given accordingly.





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PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	3354000	3354000	3354000	3354000	3354000	3354000
	- Percentage of shareholding	44.90	44.90	44.90	44.90	44.90	44.90
2	Promoters and promoter group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	4116000	4116000	4116000	4116000	4116000	4116000
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.10	55.10	55.10	55.10	55.10	55.10
B	INVESTOR COMPLAINTS	3 Months ended (31st December, 2014)					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors at their Board meeting held on 21st January, 2015.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- 3 The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- 4 The company has only one segment of activity namely "Hotelier".
- 5 Previous year figures have been regrouped and/or rearranged, wherever necessary.

Place: Vadodara

Date : 21st January, 2015



FOR LORDS ISHWAR HOTELS LIMITED

PUSHPENDRA BANSAL
Chairman of the Meeting