



LORDS ISHWAR HOTELS LIMITED

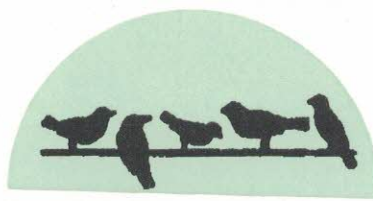
CIN : L55100GJ1985PLC008264

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lac)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from operations	172.23	180.99	128.36	564.53	444.64
II.	Other Income	0.34	0.32	1.07	1.14	1.10
III.	Total Revenue (I+II)	172.57	181.31	129.43	565.67	445.74
IV.	Expenses					
	Food and Beverages Consumed	18.99	16.48	19.19	68.80	82.33
	Purchase of Stock in Trade	138.38	80.62	-	219.00	-
	Changes in Inventories of Stock in Trade	(95.99)	(2.05)	-	(99.64)	-
	Employee benefits expense	33.75	34.48	31.79	137.47	126.41
	Finance Costs	-	-	-	0.00	-
	Depreciation and amortisation expense	10.17	10.35	13.69	40.91	58.53
	Other Expenses					
	(i) Power & Fuel	11.33	12.96	15.73	52.01	63.57
	(ii) Repair & Maintenance	11.94	8.86	3.67	32.88	20.42
	(iii) Other Expenditure	9.69	56.85	29.86	126.15	125.00
	Total expenses	138.26	218.55	113.93	577.58	476.26
V.	Profit/(Loss) from Operations before Exceptional and extraordinary items and tax (III-IV)	34.31	(37.24)	15.50	(11.91)	(30.52)
VI.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII.	Profit/(Loss) before Extraordinary Items and tax (V-VI)	34.31	(37.24)	15.50	(11.91)	(30.52)
VIII.	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX.	Profit/(Loss) before Tax (VII-VIII)	34.31	(37.24)	15.50	(11.91)	(30.52)
X.	Tax Expense:					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
XI.	Profit/ (Loss) for the period from continuing operations (IX-X)	34.31	(37.24)	15.50	(11.91)	(30.52)
XII.	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Profit/(Loss) for the period (XI+XIV)	34.31	(37.24)	15.50	(11.91)	(30.52)
XVI.	Details of Equity Share Capital					
	Paid Up Share Capital	747.00	747.00	747.00	747.00	747.00
	Face Value of Equity Share Capital(Each Share)	10.00	10.00	10.00	10.00	10.00
XVII.	Reserve excluding Revaluation Reserves	-	-	-	(213.08)	(201.17)
XVIII.	Earnings per equity share:					
	(a) Basic	0.46	(0.50)	0.21	(0.16)	(0.41)
	(b) Diluted	0.46	(0.50)	0.21	(0.16)	(0.41)

Page 1 of 2



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Standalone Statement of Assets & Liabilities:		(₹ in Lac)	
		Year Ended	
Sr. N	Particulars	31.03.2017 (Audited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	747.00	747.00
	(b) Reserves and Surplus	(213.08)	(201.17)
	Sub-total - Shareholders' Funds	533.92	545.83
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	473.65	473.65
	Sub-total - Non-Current Liabilities	473.65	473.65
3	Current Liabilities		
	(a) Trade Payables	77.89	9.47
	(b) Other Current Liabilities	3.58	3.50
	(c) Short -Term Provisions	0.65	0.56
	Sub-total - Current Liabilities	82.12	13.53
	TOTAL - EQUITY AND LIABILITIES	1,089.69	1,033.01
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Asset - Tangible Assets	703.42	685.23
	(b) Non-current investments	146.30	146.30
	(c) Long term loans and advances	17.86	16.91
	Sub-total - Non-Current Assets	867.58	848.45
2	Current Assets		
	(a) Inventories	122.94	34.91
	(b) Trade receivables	16.24	38.80
	(c) Cash and cash equivalents	0.71	7.26
	(d) Short-term loans and advances	82.22	103.59
	Sub-total - Current Assets	222.11	184.56
	TOTAL - ASSETS	1,089.69	1,033.01

Notes:

- The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 30th May, 2017. The Statutory Auditors have carried out audit for the quarter and year ended 31st March, 2017. An unmodified report has been issued by them thereon.
- The figures of the quarter ended 31st March, 2017 and 31st March, 2016 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- The company has only one segment of activity namely "Hotelier".
- Previous year figures have been regrouped and/or rearranged, wherever necessary.

FOR LORDS ISHWAR HOTELS LIMITED



PUSHPENDRA BANSAL
Managing Director
DIN: 00086343

Place: Mumbai
Date : 30th May, 2017

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PATHAR
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E-Mail : jmpabari@yahoo.co.in

J. M. PABARI & ASSOCIATES

CHARTERED ACCOUNTANTS

301, PANCHAM ICON, BESIDES D- MART, VASNA ROAD,
BARODA- 390 007. PHONE : 0265-225 5052 / 225 5053 (M): 98256 70560

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of LORDS ISHWAR HOTELS LIMITED

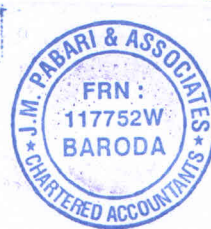
We have audited the Financial Results of LORDS ISHWAR HOTELS LIMITED for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Annual Financial Statements and reviewed quarterly financial results up to the end of third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net Profit/(Loss) and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.



FOR J. M. PABARI & ASSOCIATES
Chartered Accountants
(FRN: 117752W)

JAYANT PABARI
(Partner)
Membership No.: 47580

Place: Mumbai
Date: 30/05/2017



LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

30th May, 2017

DECLARATION

Sub.: Declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In Compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby declare that J. M. Pabari & Associates, Chartered Accountants (Firm Reg. No.: 117752W), Baroda, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited financial Results of the Company for the quarter and Year ended 31st March, 2017.

Kindly take the same on your record.

For LORDS ISHWAR HOTELS LIMITED



PUSHPENDRA BANSAL
Managing Director
DIN: 00086343