



LORDS ISHWAR HOTELS LIMITED

CIN: L55100GJ1985PLC008264

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I

S.No	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations	118.15	92.67	117.74	386.47	480.75
	(b) Other Operating Income	1.58	0.25	7.18	9.22	25.36
	Total income from operations(net)	119.73	92.92	124.92	395.69	506.11
2	Expenses					
	(a) Consumption of Food/Beverages	6.33	20.33	6.09	52.06	48.35
	(b) Changes in Inventory	4.08	(1.00)	1.08	0.16	(0.22)
	(c) Employee benefits expense	30.92	29.53	32.23	122.89	125.49
	(d) Depreciation	15.59	14.86	14.16	60.42	56.27
	(e) Power & Fuel	12.68	13.85	14.10	57.90	67.18
	(f) Upkeep & Service cost	16.25	5.68	9.16	33.49	31.43
	(g) Repair & Maintenance	7.23	2.72	4.53	16.52	14.40
	(h) Other Expenses	20.69	17.99	27.83	76.38	79.16
	Total expenses	113.77	103.96	109.18	419.82	422.06
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	5.96	(11.04)	15.74	(24.13)	84.05
4	Other Income	0.18	0.01	13.15	7.65	32.29
5	Profit/(Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	6.14	(11.03)	28.89	(16.48)	116.34
6	Finance Cost	0.00	0.00	28.66	57.32	114.64
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	6.14	(11.03)	0.23	(73.80)	1.70
8	Exceptional Items	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	6.14	(11.03)	0.23	(73.80)	1.70
10	Tax Expenses	-	-	-	-	-
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	6.14	(11.03)	0.23	(73.80)	1.70
12	Extra Ordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	6.14	(11.03)	0.23	(73.80)	1.70
14	Share of profit/(Loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest	N.A.	N.A.	N.A.	N.A.	N.A.
16	Net Profit/(Loss) after taxes, minority interest and associates(13+14+15)	6.14	(11.03)	0.23	(73.80)	1.70
17	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	747.00	747.00	747.00	747.00	747.00
18	Reserves excluding Revaluation Reserves	-	-	-	-	-
19.i	Earnings Per Share (EPS) (before extraordinary items)					
	(a) Basic	0.08	(0.15)	0.003	(0.99)	0.03
	(b) Diluted	0.08	(0.15)	0.003	(0.99)	0.03
19.ii	Earnings Per Share (EPS) (after extraordinary items)					
	(a) Basic	0.08	(0.15)	0.003	(0.99)	0.03
	(b) Diluted	0.08	(0.15)	0.003	(0.99)	0.03

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	3354000	3354000	3354000	3354000	3354000
	- Percentage of shareholding	44.90	44.90	44.90	44.90	44.90
2	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	4116000	4116000	4116000	4116000	4116000
	- Percentage of shares(as a % of the total shareholding of promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	55.10	55.10	55.10	55.10	55.10
B	INVESTOR COMPLAINTS	3 Months ended (31st March, 2015)				
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				



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Notes:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 19th May, 2015.
- 2 The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.
- 3 Pursuant to the commencement of the Companies Act, 2013 w.e.f 1st April, 2014, the Company has reworked depreciation on the basis of useful lives of its fixed assets as per Schedule II of this Act. Accordingly, the unamortised carrying value is being depreciated / amortised over the remaining revised useful lives of the fixed assets & the written down value of fixed Assets whose lives have been completed as at 1st April 2014 have been adjusted in the Reserve & Surplus Account.
- 4 The Company has an unabsorbed depreciation and carried forward losses available for set off. In view of uncertainty regarding generation of future taxable profit, on prudent basis, deferred tax credit and debit have not been recognized in the accounts.
- 5 The company has only one segment of activity namely "Hotelier".
- 6 Previous year figures have been regrouped and/or rearranged, wherever necessary.
- 7 EPS for the quarter and year-to-date were calculated as per Accounting Standard 20.
8. Standalone Statement of Assets & Liabilities:

		(₹)	(₹)
Particulars		31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	Share Capital	74700000	74700000
	Reserves and Surplus	(17064312)	(263949)
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	47365000	47765000
3	Current Liabilities		
	(a) Trade Payables	326416	966017
	(b) Other Current Liabilities	201972	287558
	(c) Short -Term Provisions	262869	340460
	TOTAL - EQUITY AND LIABILITIES	105791945	123795086
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Asset - Tangible Assets	67703691	74864303
	(b) Non-current investments	14630000	14630000
	(c) Long term loans and advances	1413468	1413468
2	Current Assets		
	(a) Inventories	3082258	1920981
	(b) Trade receivables	1862156	3635248
	(c) Cash and cash equivalents	589698	178512
	(d) Short-term loans and advances	16510674	27152574
	TOTAL - ASSETS	105791945	123795086

FOR LORDS ISHWAR HOTELS LIMITED



PUSHPENDRA BANSAL
DIN : 00086343
Chairman of the Meeting

Place: Vadodara
Date : 19th May, 2015