



# LORDS ISHWAR HOTELS LIMITED

CIN : L55100GJ1985PLC008264

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2018

S.N.	Particulars	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I.	Revenue from Operations	159.05	199.88	172.23	698.09	564.53
II.	Other Income	1.89	0.05	0.34	2.26	1.14
III.	<b>Total Revenue (I+II)</b>	<b>160.94</b>	<b>199.93</b>	<b>172.57</b>	<b>700.35</b>	<b>565.67</b>
IV.	<b>Expenses</b>					
	Food and Beverages Consumed	8.06	18.45	18.99	45.12	68.80
	Purchase of Stock in trade	3.65	59.01	138.38	228.40	219.00
	Changes in Inventories of Stock in Trade	44.37	(36.21)	(95.99)	13.36	(99.64)
	Employee benefits expense	42.76	34.53	33.75	153.96	137.47
	Finance Costs	-	-	-	-	-
	Depreciation and Amortisation expense	8.24	8.21	10.17	32.52	40.91
	<b>Other operating and general Expense</b>					
	Power and Fuel	12.03	12.90	11.33	55.43	52.01
	Other Expenses	31.90	45.67	21.63	160.85	159.03
	<b>Total expenses</b>	<b>151.01</b>	<b>142.56</b>	<b>138.26</b>	<b>689.64</b>	<b>577.58</b>
V.	Profit/(Loss) before exceptional items and tax(III-IV)	9.93	57.37	34.31	10.71	(11.91)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/(Loss) before Tax (V-VI)	9.93	57.37	34.31	10.71	(11.91)
VIII.	<b>Tax Expense:</b>					
	(1) Current tax	-	-	-	-	-
	(2) Deferred tax	1.41	9.11	-	30.70	-
IX.	<b>Net profit/(Loss) from continuing operations after tax</b>	<b>8.52</b>	<b>48.26</b>	<b>34.31</b>	<b>(19.99)</b>	<b>(11.91)</b>
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax Expense of discontinued operations	-	-	-	-	-
XII.	Net Profit/ (Loss) from discontinued operations	-	-	-	-	-
XIII.	<b>Net Profit/(Loss) for the period (VII-VIII)</b>	<b>8.52</b>	<b>48.26</b>	<b>34.31</b>	<b>(19.99)</b>	<b>(11.91)</b>
XIV.	Other Comprehensive Income (net of Tax)					
	(i) Items that will not be reclassified to Profit and Loss					
	Remeasurement of Defined Benefit Plan	0.83	-	0.43	0.83	0.43
	(ii) Income Tax relating to the item that will not be reclassified to Profit and Loss	-	-	-	-	-
	(iii) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	(iv) Income tax relating to the item that will be	-	-	-	-	-
XV.	<b>Total Comprehensive Income</b>	<b>9.35</b>	<b>48.26</b>	<b>34.74</b>	<b>(19.16)</b>	<b>(11.48)</b>
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00	747.00
XVII.	Other Equity excluding Revaluation Reserves	-	-	-	(233.07)	(213.08)
XVIII.	Earnings per equity share:					
	(a) Basic	0.13	0.65	0.47	(0.26)	(0.15)
	(b) Diluted	0.13	0.65	0.47	(0.26)	(0.15)

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# LORDS ISHWAR HOTELS LIMITED

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Standalone Statement of Assets & Liabilities:		(Rs. In Lac)		Year Ended		
Sr. N.	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)	As at 01.04.2016 (Audited)		
<b>A</b>	<b>ASSETS</b>					
	<b>Non-Current Assets</b>					
	(a) Property, Plant and Equipment	675.33	703.42	685.23		
	(b) Financial Assets					
	(i) Investments	146.30	146.30	146.30		
	(ii) Other Financial Assets	13.78	17.86	16.91		
	<b>Current Assets</b>					
	(a) Inventories	129.42	122.94	34.91		
	(b) Financial Assets					
	(i) Trade Receivable	6.04	16.24	38.80		
	(ii) Cash and Cash Equivalents	25.75	0.71	7.26		
	(iii) Other Current Assets	62.32	82.22	103.59		
	<b>Total Assets</b>	<b>1,058.94</b>	<b>1,089.69</b>	<b>1,033.01</b>		
<b>B</b>	<b>EQUITY AND LIABILITIES</b>					
	<b>EQUITY</b>					
	(a) Equity Share Capital	747.00	747.00	747.00		
	(b) Other Equity	(233.07)	(213.08)	(201.17)		
	<b>LIABILITIES</b>					
	<b>Non-Current Liabilities</b>					
	(a) Financial Liabilities					
	(i) Borrowings	473.65	473.65	473.65		
	(b) Deferred Tax Liabilities (net)	30.70	0.00	0.00		
	<b>Current Liabilities</b>					
	(a) Financial Liabilities					
	(i) Trade Payables	19.11	77.89	9.47		
	(ii) Other Financial Liabilities	9.26	0.00	0.00		
	(b) Provisions	3.31	0.65	0.56		
	(c) Other Current liabilities	8.98	3.58	3.50		
	<b>Total Equity and Liabilities</b>	<b>1,058.94</b>	<b>1,089.69</b>	<b>1,033.01</b>		

Notes:

- The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 30th May, 2018. The Statutory Auditors have carried out audit for the quarter and year ended 31st March, 2018. An unmodified report has been issued by them thereon.
- The company has adopted Indian Accounting Standards (Ind-AS) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles of Ind-AS prescribed U/s 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India. Consequently, the results for the quarter and year ended 31st March, 2017 have been restated to comply with Ind-AS to make them comparable.

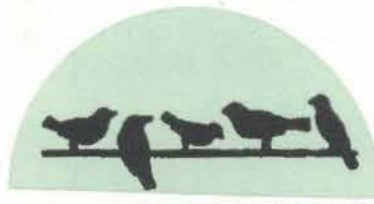
- Reconciliation of Net Profit or Loss between IND AS and previous Indian GAAP is as below:

Particulars	(Rs. in Lac)	
	Quarter ended 31.03.2017	Year ended 31.03.2017
Net Profit/(Loss) after Tax published as per previous GAAP	34.31	(11.91)
Add/(Less): Adjustments as per Ind AS	-	-
Profit/(Loss) after Tax as per Ind AS	34.31	(11.91)
Other Comprehensive Income (Net of Tax)	0.43	0.43
Total Comprehensive Income as reported under IND AS	34.74	(11.48)

- Reconciliation of Equity between IND AS and previous Indian GAAP is as below:

Particulars	(Rs. in Lac)	
	As at 31.03.2017	As at 01.04.2016
Total Equity published as per previous GAAP	533.92	545.83
Add/(Less): Adjustment as per IND AS (Actuarial loss on defined benefit plan)	-	-
Total Equity as per IND AS	533.92	545.83

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- 5 The figures of the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 6 The Company has adopted certain mandatory exemptions and exceptions as per the Ind AS 101 and also the concept of Materiality as per the frame work of relevant Ind AS.
- 7 The company has only one segment of activity namely "Hotelier".
- 8 Previous periods figures have been regrouped /rearranged, wherever necessary.

FOR LORDS ISHWAR HOTELS LIMITED



*Bansal.*

SANGITA BANSAL  
Managin Director  
DIN: 01571275

Place: Mumbai  
Date : 30th May, 2018