

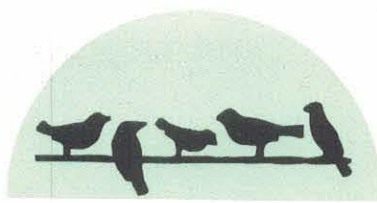


LORDS ISHWAR HOTELS LIMITED

Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2021

		(Rs. in Lac)				
S.N.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I.	Revenue from Operations	107.13	99.95	179.35	310.93	753.31
II.	Other Income	0.01	0.05	0.04	0.63	1.09
III.	Total Revenue (I+II)	107.14	100.00	179.39	311.56	754.40
IV.	Expenses					
	Food and Beverages Consumed	10.53	6.63	8.55	20.68	41.76
	Purchase of Stock in trade	29.89	24.57	38.56	133.93	220.80
	Changes in Inventories of Stock in Trade	0.76	10.00	53.13	(8.89)	14.85
	Employee benefits expense	23.28	13.11	38.79	62.42	181.40
	Finance Costs	-	-	-	-	-
	Depreciation and Amortisation expense	8.71	6.81	5.69	29.14	22.76
	Other operating and general Expense					
	Power and Fuel	6.58	5.98	11.24	18.75	54.02
	Other Expenses	28.51	28.27	33.52	91.84	196.63
	Total expenses	108.26	95.37	189.48	347.87	732.23
V.	Profit/(Loss) before exceptional items and tax(III-IV)	(1.12)	4.63	(10.09)	(36.31)	22.17
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/(Loss) before Tax (V-VI)	(1.12)	4.63	(10.09)	(36.31)	22.17
VIII.	Tax Expense:					
	(1) Current tax	-	-	3.50	-	3.50
	(2) Deferred tax	(2.95)	7.26	1.01	1.77	1.15
IX.	Net profit/(Loss) from continuing operations after tax	1.83	(2.63)	(14.60)	(38.08)	17.52
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax Expense of discontinued operations	-	-	-	-	-
XII.	Net Profit/ (Loss) from discontinued operations	-	-	-	-	-
XIII.	Net Profit/(Loss) for the period (IX+XII)	1.83	(2.63)	(14.60)	(38.08)	17.52
XIV.	Other Comprehensive Income (net of Tax)					
	(i) Items that will not be reclassified to Profit and Loss					
	Remeasurement of Defined Benefit Plan	-	-	(0.83)	-	-
XV.	Total Comprehensive Income	1.83	(2.63)	(15.43)	(38.08)	17.52
XVI.	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	747.00	747.00	747.00	747.00	747.00
XVII.	Other Equity excluding Revaluation Reserves	-	-	-	(275.19)	(191.71)
XVIII.	Earnings per equity share:					
	(a) Basic	0.02	(0.04)	(0.20)	(0.51)	0.23
	(b) Diluted	0.02	(0.04)	(0.20)	(0.51)	0.23

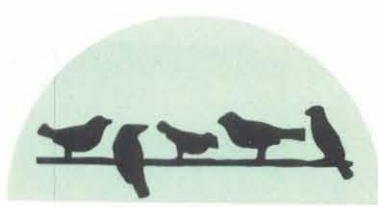




LORDS ISHWAR HOTELS LIMITED

Standalone Statement of Assets & Liabilities: (Rs. In Lac)		Year Ended	
Sr. N.	Particulars	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
A	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	596.17	625.31
	(b) Financial Assets		
	(i) Investments	101.30	146.30
	(ii) Other Financial Assets	14.83	14.83
	(c) Other Non-Current Assets	0.79	0.46
	Current Assets		
	(a) Inventories	50.31	68.96
	(b) Financial Assets		
	(i) Trade Receivable	41.01	95.07
	(ii) Cash and Cash Equivalents	37.73	36.95
	(iii) Other Current Assets	28.97	32.05
	Total Assets	871.10	1,019.93
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	747.00	747.00
	(b) Other Equity	(275.19)	(191.71)
	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	309.85	385.65
	(b) Provisions	1.18	1.58
	(c) Deferred Tax Liabilities (net)	30.96	29.19
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables		
	(A) Total outstanding dues of micro and small enterprises	-	-
	(B) total outstanding dues of creditors other than micro and small enterprises	23.95	12.61
	(ii) Other Financial Liabilities	6.02	9.82
	(b) Other Current liabilities	27.27	22.24
	(c) Provisions	0.06	3.56
	Total Equity and Liabilities	871.10	1,019.93





LORDS ISHWAR HOTELS LIMITED

Standalone Cash Flow Statement:

Sr. N.	Particulars	Year ended	
		31.03.2021 (Rs. in Lac)	31.03.2020 (Rs. In Lac)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit as per Statement of Profit & Loss before Tax	(36.31)	22.17
	Adjustments for:		
	Depreciation	29.14	22.76
	Other Comprehensive Income	(0.40)	(0.83)
	Interest Paid	-	-
	Provision for Income Tax	-	(3.50)
		28.74	18.43
	Operating Profit Before Working Capital Changes	(7.57)	40.60
	Working Capital Changes:		
	(Increase)/Decrease in Inventories	18.65	2.63
	(Increase)/Decrease in Trade Receivables	54.07	13.16
	(Increase)/Decrease in Other Current Assets	3.08	9.85
	(Increase)/Decrease in Other Financial Assets	-	0.95
	(Increase)/Decrease in Other Non-Current Assets	(0.33)	(0.46)
	Increase/(Decrease) in Other Financial Liabilities	(3.80)	(1.60)
	Increase/(Decrease) in Other Current Liabilities	5.04	(21.28)
	Increase/(Decrease) in Provisions	(3.90)	(1.32)
	Increase/(Decrease) in Trade Payables	11.34	(20.82)
		84.15	(18.89)
	Cash Generated from Operations	76.58	21.71
	Taxes Paid(Net)	-	-
	Net Cash Flow from Operating Activities	76.58	21.71
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets / Capital Work-in-Progress	-	(2.10)
	Net Cash flow From Investing Activities	-	(2.10)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds/(Repayment) from/of long term borrowings	(75.80)	(41.00)
	Interest Paid	-	-
	Net Cash Flow From Financing Activities	(75.80)	(41.00)
	Net Cash Flow During The Year (A+B+C)	0.78	(21.39)
	OPENING CASH AND CASH EQUIVALENTS	36.95	58.34
	CLOSING CASH AND CASH EQUIVALENTS	37.73	36.95
	Net Increase/(Decrease) in Cash and Cash Equivalents	0.78	(21.39)





LORDS ISHWAR HOTELS LIMITED

Notes:

- 1 The above results, after being reviewed and recommended by the Audit Committee at their meeting held, were approved and taken on record by the Board of Directors in their Board meeting held on 10th June, 2021. The Statutory Auditors have carried out an audit for the quarter and year ended 31st March, 2021. An unmodified report has been issued by them thereon.
- 2 The figures of the quarter ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 3 The World Health Organization declared the COVID-19 outbreak as a pandemic on 11th March, 2020, leading to series of measures by countries across the world to contain the spread of the virus. A nationwide lockdown was imposed across India on 24th March, 2020, whereby hotel operations were mandated to remain non-operational for different periods in the country. This had a severe impact on business at the Company's hotel operations for the year ended 31st March, 2021, as the Company witnessed softer revenues due to the lockdown imposed during the first six months of the year. During the second half of the year, the Company witnessed some signs of recovery of demand. Whilst there has been a second wave of the COVID-19 pandemic in the last few months, there has also been increased vaccination drive by the Government and the Company continues to closely monitor the situation.

The Company has also assessed the possible impact of COVID-19 in preparation of the financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets and impact on revenues and costs. The Company has considered internal and external sources of information and has performed sensitivity analysis on the assumptions used and based on current estimates, expects to recover the carrying amount of these assets. The impact of Covid-19 may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic conditions.

- 4 The Company is in continuance of old tax regime and it has recognized provision of income tax and deferred tax liability/asset as per old tax rate under the Income Tax Act, 1961.
- 5 The company has only one segment of activity namely "Hotelier".
- 6 Previous periods figures have been regrouped /rearranged, wherever necessary.

FOR LORDS ISHWAR HOTELS LIMITED

PUSHPENDRA BANSAL
Managing Director
DIN: 00086343

Place: Mumbai
Date : 10th June, 2021



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